



05 April 2023

Member severely reprimanded*

On 05 April 2023, the Consent Orders Chair of the Association of Chartered Certified Accountants (ACCA) found proved the following allegations against a member, Mr Wah Leung of Ma On Shan, Hong Kong, SAR China:

ALLEGATIONS

Allegation 1

Pursuant to byelaw 8(a)(vi), Mr Leung is liable to disciplinary action by virtue of action taken against him on 30 July 2021 by the Hong Kong Institute of Certified Public Accountants (HKICPA).

Allegation 2

- Mr Leung failed to promptly bring to the attention of ACCA that he may have become liable to disciplinary a. action by reason of the action taken against him by HKICPA in breach of byelaw 10(b);
- b. By reason of the conduct at 2a above, Mr Leung is guilty of misconduct pursuant to byelaw 8(a)(i).

The Consent Orders Chair ordered that Mr Leung be severely reprimanded and pay costs to ACCA in the sum of £1243.50.

ACCA's regulations require ACCA to publish the Committee's finding and orders by way of a press release, as soon as practicable.

- ends -

ACCA



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Notes to Editors

About ACCA: ACCA is the Association of Chartered Certified Accountants. We're a thriving global community of **233,000** members and **536,000** future members based in **178** countries and regions that upholds the highest professional and ethical values.

We believe that accountancy is a cornerstone profession of society that supports both public and private sectors. That's why we're committed to the development of a strong global accountancy profession and the many benefits that this brings to society and individuals.

Since 1904 being a force for public good has been embedded in <u>our purpose</u>. And because we're a not-for-profit organisation, we build a sustainable global profession by re-investing our surplus to deliver member value and develop the profession for the next generation.

Through our world leading ACCA Qualification, we offer everyone everywhere the opportunity to experience a rewarding career in accountancy, finance and management. And using our respected research, we lead the profession by answering today's questions and preparing us for tomorrow.

ACCA and CA ANZ have formed a <u>strategic alliance</u> for the benefit of members and to help shape the future of the profession. Find out more about us at <u>accaglobal.com</u>